

Coconino County
Road Maintenance Sales Tax - Ten Year Financial Plan
Financial Summary - Fund 1137

4/30/2019	FY2018	FY2019	FY2019	PROJECTED									
	Actual	YTD	EOY Estimate	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
REVENUES													
Recurring Revenue			Previous Escalator	3.70%	3.00%	-2.00%	-1.00%	5.00%	4.00%	3.50%	2.50%	2.50%	2.50%
Road Maint Sales Tax			New Escalator	0.00%	0.00%	0.00%	4.00%	5.00%	4.00%	3.50%	2.50%	2.50%	2.50%
Unrealized loss on investment	\$ 26,907	\$ 100,482		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1% of BFB)	\$ 65,509	\$ (4,024)		\$ 5,482	\$ 26,608	\$ 15,662	\$ 3,888	\$ 4,431	\$ 4,335	\$ 4,599	\$ 6,961	\$ 3,290	\$ 2,387
A. Total Revenues:	\$ 10,046,284	\$ 6,607,041	\$ 9,645,435	\$ 8,936,651	\$ 8,957,777	\$ 8,946,831	\$ 9,292,304	\$ 9,757,267	\$ 10,147,285	\$ 10,502,552	\$ 10,767,363	\$ 11,032,702	\$ 11,307,534
			Previous Revenues	\$ 9,267,104	\$ 9,566,079	\$ 9,366,527	\$ 9,265,463	\$ 9,728,497	\$ 10,116,832	\$ 10,470,524	\$ 10,734,077	\$ 10,998,120	\$ 11,270,120
			Difference	\$ (330,453)	\$ (608,302)	\$ (419,696)	\$ 26,841	\$ 28,770	\$ 30,453	\$ 32,028	\$ 33,286	\$ 34,582	\$ 37,414
EXPENDITURES													
Chip Seal Projects		\$ -	\$ 2,067,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000
Equipment Purchases		\$ 1,521,841	\$ 2,000,000	\$ 2,000,000	\$ 1,650,000	\$ 2,000,000	\$ 1,700,000	\$ 1,700,000	\$ 2,100,000	\$ 2,100,000	\$ 2,300,000	\$ 2,150,000	\$ 2,300,000
Capital - Major Road Improvements	\$ 1,372,675	\$ 3,261,673	\$ 3,701,135	\$ 3,786,135	\$ 3,200,000	\$ 2,700,000	\$ 1,740,000	\$ 1,965,000	\$ 2,250,000	\$ 2,060,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
Indirects (Full Cost less OMB)	\$ 197,159	\$ 169,119	\$ 199,746	\$ 199,746	\$ 203,741	\$ 207,816	\$ 211,972	\$ 216,211	\$ 220,536	\$ 224,946	\$ 229,445	\$ 234,034	\$ 238,715
B. Total Expenditures:	\$ 1,569,834	\$ 4,952,633	\$ 7,967,881	\$ 7,985,881	\$ 7,053,741	\$ 6,907,816	\$ 5,651,972	\$ 5,881,211	\$ 6,570,536	\$ 6,384,946	\$ 7,329,445	\$ 7,184,034	\$ 7,338,715
TRANSFERS OUT													
Operating Exp													
HURF Personal Liability Insurance			\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Chip Seal Projects	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Maintenance Operations	\$ 1,378,179	\$ -	\$ 950,000	\$ 950,000	\$ 2,013,227	\$ 2,218,652	\$ 2,575,657	\$ 2,861,577	\$ 2,512,615	\$ 2,829,417	\$ 2,738,790	\$ 2,857,959	\$ 2,817,267
SubTotal Routine Ops:	\$ 3,378,179	\$ -	\$ 1,050,000	\$ 1,050,000	\$ 2,113,227	\$ 2,318,652	\$ 2,675,657	\$ 2,961,577	\$ 2,612,615	\$ 2,929,417	\$ 2,838,790	\$ 2,957,959	\$ 2,917,267
Operating Capital													
Equipment Purchases	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SubTotal Operating Capital:	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BIA Cooperative Agreement													
Operations	\$ 629,308	\$ 157,327	\$ 641,265	\$ 641,265	\$ 652,808	\$ 665,211	\$ 677,850	\$ 691,407	\$ 705,235	\$ 719,340	\$ 733,727	\$ 748,401	\$ 763,369
Matching Funds- Projects	\$ 400,000	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Allow for BIA Rev/Reimb	\$ (167,420)	\$ (41,855)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)
SubTotal BIA Road Program:	\$ 861,888	\$ 215,472	\$ 673,845	\$ 673,845	\$ 685,388	\$ 697,791	\$ 710,430	\$ 723,987	\$ 737,815	\$ 751,920	\$ 766,307	\$ 780,981	\$ 795,949
Capital - Small Scale Drainage Improvements													
ENG/Construction	\$ 1,067,828	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
SubTotal Small Scale CIP:	\$ 1,067,828	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
C. Total Transfers Out:	\$ 7,307,895	\$ 215,472	\$ 1,923,845	\$ 1,923,845	\$ 2,998,615	\$ 3,216,443	\$ 3,586,087	\$ 3,885,564	\$ 3,550,430	\$ 3,881,337	\$ 3,805,097	\$ 3,938,940	\$ 3,913,216
Beginning Fund Balance (07/01/18)	\$ 1,738,549	\$ 2,907,104	\$ 2,907,104	\$ 2,907,104	\$ 2,660,813	\$ 1,566,235	\$ 388,807	\$ 443,052	\$ 433,544	\$ 459,863	\$ 696,132	\$ 328,953	\$ 238,681
Net Incr (Decr) to Fund Balance (A-B-C):	\$ 1,168,555	\$ 1,438,935	\$ (246,291)	\$ (973,075)	\$ (1,094,578)	\$ (1,177,427)	\$ 54,245	\$ (9,508)	\$ 26,320	\$ 236,269	\$ (367,179)	\$ (90,273)	\$ 55,603
Ending Fund Balance (06/30/19)	\$ 2,907,104	\$ 4,346,039	\$ 2,660,813	\$ 1,934,029	\$ 1,566,235	\$ 388,807	\$ 443,052	\$ 433,544	\$ 459,863	\$ 696,132	\$ 328,953	\$ 238,681	\$ 294,284
			Previous Ending FB	\$ 2,264,482	\$ 1,784,537	\$ 1,026,805	\$ 1,054,208	\$ 1,015,929	\$ 1,011,795	\$ 1,216,036	\$ 815,571	\$ 540,716	\$ 458,906
			Difference	\$ (330,453)	\$ (218,302)	\$ (637,998)	\$ (611,156)	\$ (582,385)	\$ (551,932)	\$ (519,904)	\$ (486,618)	\$ (302,035)	\$ (164,622)