

Agreement & Waiver Regarding Prepaying a Deposit against Future Taxes

The Coconino County Treasurer's Office is under no obligation to accept prepayment of taxes. As a courtesy, taxpayers may elect to make a prepayment that will be held by the Treasurer's Office as a deposit to be applied for the following tax year.

Property Tax Timeline

The total amount of taxes due for a tax year is not known until September of the tax year, i.e. September 2020 for 2020 taxes due. Property taxes are determined by many factors, including property class, property values, and tax rates for taxing districts.

- Property Valuation Period: For tax year 2021, property valuations are statutory set in January 2020.
- Taxing Rates Adopted: Property tax rates are set in August of each year. For tax year 2021, tax rates will not be set until August 2021.
- Tax Notices: Property tax notices are a courtesy of Coconino County and are sent in September of each year. For tax year 2021, property tax notices will be sent in September 2021.

Prepayment of Deposit against Future Taxes

The Coconino County Treasurer's Office will not know the amount of 2021 taxes until September 2021. The Coconino County Treasurer's Office will only accept a prepayment of funds as a deposit held by the Treasurer's Office to be applied to the tax debt of the year indicated when it arises.

I, _____ (the "Taxpayer"), agree that placing these funds on deposit with the Coconino County Treasurer's Office does not constitute a settlement of the true future tax obligation. Taxpayer acknowledges that the true amount of future taxes is not known as of the date this deposit is being made. **Taxpayer agrees that they remain liable to pay any amount owed for future taxes that exceeds the amount the Taxpayer has placed on deposit with the Treasurer's Office.** Taxpayer agrees that such excess amounts will be due and payable according to the due dates prescribed in A.R.S. § 42-18052 and may bear interest if delinquent per A.R.S. § 42-18053. If any amounts placed on deposit with the Treasurer's Office as prepayment of future taxes in advance by Taxpayer are more than the actual taxes due and owing, Taxpayer agrees that only the excess amount remaining on deposit, after full payment of the future taxes, will be refunded to the Taxpayer. Taxpayer further agrees that they are not entitled to, nor will they receive, any accrued interest on such excess amounts, and **Taxpayer expressly waives all claims to such interest, which accrued interest (if any) shall be the sole property of Coconino County.**

I, _____ (the "Taxpayer"), hereby agree to the terms set forth in this Agreement and request that the prepayment for the below referenced account and parcel number be accepted as a deposit for 2021 taxes. Once the true amount of liability for 2021 taxes has been set, I hereby authorize the Coconino County Treasurer's Office to apply the funds I have placed on deposit towards the balance due.

Signature of Taxpayer

Date

Mailing Address

City, State, Zip

Account/Parcel Number

Contact Phone/Email

For Internal Use Only – Date Received: _____ *Received By:* _____